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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

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**FORM 8-K**

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 3, 2002

**Advance Auto Parts, Inc.**

(Exact name of registrant as specified in its charter)

Delaware  
(State or other  
jurisdiction of incorporation)001-16797  
(Commission  
File Number)54-2049910  
(IRS Employer  
Identification No.)5673 Airport Road, N.W., Roanoke, Virginia  
(Address of principal executive offices)24012  
(Zip Code)

Registrant's telephone number, including area code (540) 362-4911

(Former name or former address, if changed since last report.)

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**INFORMATION TO BE INCLUDED IN THE REPORT****Item 5. Other Events and Regulation FD Disclosure.**

Reference is made to the press release of Advance Auto Parts, Inc. issued on July 1, 2002, which contains information meeting the requirements of this Item 5, and which is incorporated herein by this reference. A copy of this press release is attached to this Form 8-K as Exhibit 99.

**Item 7. Financial Statements and Exhibits.**

None.

(c) Exhibits.

Exhibit Number	Description
99	Press release of Advance Auto Parts, Inc. dated July 1, 2002



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**EXHIBIT INDEX**

**Exhibit  
Number**

**Description**

99

Press release of Advance Auto Parts, Inc. dated July 1, 2002

[LETTERHEAD OF ADVANCE AUTO PARTS]

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**Advance Auto Parts**  
**(540) 561-3281**

**ADVANCE AUTO PARTS CLOSES ON NEW TERM LOAN**

**Roanoke, Virginia, July 1, 2002**—Advance Auto Parts, Inc. (NYSE: AAP) today announced it has amended its Credit Agreement dated November 28, 2001 which matures on November 30, 2007 and has closed on a new \$250 million Tranche C term loan, which replaces its existing Tranche B term loan.

The Tranche B loan was initially issued for \$305 million. Since the beginning of 2002, the Company has prepaid the outstanding balance to \$265 million from free cash flow. As part of the closing of the Tranche C loan, the Company will repay the remaining balance of Tranche B with the proceeds from the Tranche C loan, as well as, with \$15 million of free cash flow.

Along with a more favorable interest rate on Tranche C, the amendments to the loan agreement includes the modification of various provisions to reflect the Company's strong operating results.

"Since November 2001, when we completed our Credit Agreement, Advance Auto Parts has produced strong cash flow and has completed a successful secondary offering," said Jim Wade, the Company's President and Chief Financial Officer. "We are very pleased that due to our strong financial performance we were able to close on a more advantageous term loan at a favorable rate."

JP Morgan Securities Inc. was the Sole Lead Arranger and Sole Bookrunner on this transaction.

Advance Auto Parts, Inc. is based in Roanoke, Va., and is the second largest auto parts chain in the nation. With approximately 2,400 stores in 38 states, Puerto Rico and the Virgin Islands, the Company serves both the do-it-yourself and professional installer markets. Additional information about the Company, employment opportunities, services, as well as on-line purchase of parts and accessories can be found on the Company's web site at [www.advanceautoparts.com](http://www.advanceautoparts.com).

*Certain statements contained in this news release are forward-looking statements. These statements discuss, among other things, expected growth, store development and expansion strategy, business strategies, future revenues and future performance. These forward-looking statements are subject to risks, uncertainties and assumptions including, but not limited to, competitive pressures, demand for the Company's products, the market for auto parts, the economy in general, inflation, consumer debt levels, the weather, and other risk factors listed from time to time in the Company's filings with the Securities and*

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*Exchange Commission. Actual results may materially differ from anticipated results described in these forward-looking statements.*