UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

File	d by th	e Registrant 🗷 💮 I	Filed by a Party other than the Registrant □	
Che	ck the	appropriate box:		
	Preli	liminary Proxy Statement		
	Cont	nfidential, for Use of the Commission Only (as permitted by Rule 14a 6(e)(2))		
	Defin	initive Proxy Statement		
X	Defin	initive Additional Materials		
	Solic	Soliciting Material Pursuant to §240.14a-12		
			Transocean Ltd.	
			(Name of Registrant as Specified In Its Charter)	
		(Na	me of Person(s) Filing Proxy Statement, if other than the Registrant)	
Payı	ment of	f Filing Fee (Check the app	ropriate box):	
X	No fe	fee required.		
	Fee o	Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.		
	(1)	Title of each class of securities to which transaction applies:		
	(2)	Aggregate number of sec	urities to which transaction applies:	
	(3)		derlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount of lculated and state how it was determined):	
	(4)	Proposed maximum aggr	egate value of transaction:	
	(5)	Total fee paid:		
	Fee p	paid previously with preliminary materials.		
		vas paid previously. Identif	is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting by the previous filing by registration statement number, or the Form or Schedule and the date of its	
	(1)	Amount Previously Paid		
	(2)	Form, Schedule or Regis	cration Statement No.:	
	(3)	Filing Party:		
	(4)	Date Filed:		

*** Exercise Your Right to Vote *** Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to Be Held on May 9, 2019.

TRANSOCEAN LTD.

Meeting Information

Meeting Type: Annual General

For holders as of: April 22, 2019

Date: May 9, 2019 Time: 6:30 p.m., SwissTime

Location: Offices of Transocean Ltd. Turmstrasse 30 CH-6312 Steinhausen Switzerland

You are receiving this communication because you hold shares in the company named above.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see proyers vide)

We encourage you to access and review all of the important information contained in the proxy materials before voting.

See the reverse side of this notice to obtain proxy materials and voting instructions.

Before You Vote

How to Access the Proxy Materials

Proxy Materials Available to VIEW or RECEIVE:

THE COMBINED DOCUMENT

How to View Online:

following page) and visit: www.proxyvote.com.

How to Request and Receive a PAPER or E-MAIL Copy:
If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:

I) BY INTERNET: www.proxyvote.com 2) BY TELEPHONE: 1-800-579-1639

3) BY E-MAIL*: sendmaterial@proxyvote.com

* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before April 25, 2019 to facilitate timely delivery.

How To Vote

Please Choose One of the Following Voting Methods

Vote In Person: Many shareholder meetings have attendance requirements including but not limited to, the possession of an attendance ticket issued by the entity holding the meeting. Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

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- Voting Items
 The Board of Directors recommends you vote FOR the following proposals:

 1. Approved of the 2018 Arenual Report Industing the Audited Consolidated Financial Statements and the Audited Statutory Financial Statements of Fansocian Ltd. for Focal Near 2018
- Discharge of the Members of the Board of Directors and Discoutive Management Team From Liability for Activities During Fiscal Year 2018
- 3. Appropriation of the Accumulated Loss for Fiscal Year 2018
- Reelection of 10 Directors (4A 4I). Each for a Term Extending Until Completion of the Next Annual General Meeting
 - 4A. Glyn A. Barker
 - 48. Vanessa C.L. Chang
 - 4C. Frederico F. Curado
 - 4D. Chadwidt C. Deaton
 - 4E Vincent J Intrieri
 - 4F. Samuel J. Merksamer
 - 4G. Frederik W. Mohn
 - 4i. Tan Ek Kia
 - 4J. Jeremy D. Thigpen
 - Bection of Chadwidk C. Deaton as the Chairman of the Board of Directors for a Term Extending Until Completion of the Next Annual General Meeting

- Election of the Members of the Compensation Committee Each for a Term Extending Until Completion of the Next Annual General Meeting
 - 6A. Frederico F. Curado
 - 68. Vincent J Intrieri
 - 6C. Tan Ek Kia
- Reelection of Schweiger Advokatur / Notanat as the Independent hosy for a Rem Extending Until Completion of the Next Annual General Meeting
- Appointment of Emist & Young LLP as the Company's Independent Registered Public Accounting Firm for Piccal Year 2019 and Relection of Emist & Young Ltd, Jurich, as the Company's Auditor for a Further One-Year Ferm
- AdvisoryVotetoApproveNamed Executive Officer Compensation
- Prospective Votes on the Maximum Compensation of the Board of Directors and the Executive Management Team, respectively
 - 10A. Reinfration of an amount of US 54,121,000 as the Materium Aggregate Amount of Compensation of the Board of Directors for the Period Between 2019 and 2020 Annual General Meetings

 10B. Ratification of an amount of US 224,000,000 as the Materium Aggregate Amount of Compensation of the Beculiev Microgeneri Sum for Rocal Year 2020.