FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APP | ROVAL |
|---------------------|-----------|
| OMB Number: | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* EDELSON DAVID B | | | | | | Issuer Name and Ticker or Trading Symbol LOEWS CORP [L] Date of Earliest Transaction (Month/Day/Year) | | | | | | | | 5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director 10% Owne | | | wner | | |
|---|---|--|------------|----------------------|--|--|-------------------|--------|---|-----------------|--|--------------------|--|---|---|--|------|---|--|
| (Last) 667 MAD | (Firs | , | , , | | | | 01/08/2019 | | | | | | | | Officer (give title below) Sr. Vice Presiden | | | Other (specify below) | |
| (Street) NEW YORK NY 10065-8087 (City) (State) (Zip) | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/ | | | | | ion 2A. Deemed Execution Date, | | | | quired, Disposed of, or Benefi 3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 3 and 5) | | | | red (A) or | | ount of ties cially | Form: Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Report Transa | | | | (Instr. 4) | | | |
| Common Stock | | | 01/08/2 | 019 | , | | | M | | 11,25 | 0 A | \$27 | 17, | ,500.8 | .8 D | | | | |
| Common Stock | | | 01/08/2019 | | | | | M | | 11,25 | 11,250 A | | 74 28, | 4 28,750.8 | | | | | |
| Common Stock | | | 01/08/2019 | | | | M | | 11,25 | 0 A | \$27.2 | 21 40, | ,000.8 | D | | | | | |
| Common Stock | | | 01/08/2019 | | | | M | | 11,25 | 0 A | \$34.6 | 4 51,250.8 | | D | | | | | |
| Common Stock | | | 01/08/2 | 019 | | | D | | 26,92 | 7 D | \$46. | 2 24,323.8 | | D | | | | | |
| Common Stock 01/0 | | 01/08/2 | 2019 | | | S | | 18,07 | 18,073 D | | 6,2 | 6,250.8 | | D | | | | | |
| | | | Tab | le II - Deriv | | | | | | | osed of, c | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execu | eemed ition Date, | 4. Transactior Code (Instr 8) | | 5. Number n of | | | xerc | isable and 7. Title and tate Amount of Securities Underlying Derivative Security (Inst | | nd of s ng e e (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | over a company of the | | Beneficia) Ownersh | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ble | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Stock Appreciation Right | \$27 | 01/08/2019 | | | М | | | 11,250 | (2) | | 01/13/2019 | Common Stock | 11,250 | \$0 ⁽³⁾ | 0 | | D | | |
| Stock Appreciation Right | \$21.74 | 01/08/2019 | | | M 11,250 | | (2) | | 01/13/2019 | Common Stock | 11,250 | \$0 ⁽³⁾ | 0 | | D | | | | |
| Stock Appreciation Right | \$27.21 | 01/08/2019 | | | M | | | 11,250 | (2) | | 01/13/2019 | Common Stock | 11,250 | \$0 ⁽³⁾ | 0 | | D | | |
| Stock Appreciation Right | \$34.64 | 01/08/2019 | | | M | | | 11,250 | (2) | | 01/13/2019 | Common Stock | 11,250 | \$0 ⁽³⁾ | 0 | | D | | |

Explanation of Responses:

- 1. Represents the weighted average price of multiple transactions with a range of prices between \$45.69 and \$46.20. The Reporting Person, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.
- 2. The Stock Appreciation Rights became exercisable in four equal installments beginning on January 13, 2010.
- 3. The Reporting Person received the Derivative Security pursuant to a stock appreciation right grant at no cost.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.