

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **December 31, 2018**

StarTek, Inc.

(Exact name of registrant as specified in charter)

Delaware
(State or Other
Jurisdiction
of Incorporation)

1-12793

(Commission File Number)

84-1370538

(IRS Employer
Identification No.)

8200 E. Maplewood Ave., Suite 100
Greenwood Village, CO 80111
(Address of Principal Executive Offices) (Zip Code)

(303) 262-4500
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 31, 2018, Benjamin L. Rosenzweig notified StarTek, Inc. (the “**Company**”) of his resignation from the Board of Directors (the “**Board**”) of the Company. Mr. Rosenzweig’s decision to resign from the Board was a result of his desire to focus his attention on other business matters and was not due to any disagreement with the Company. The Company wishes to thank Mr. Rosenzweig for his many years of service to the Company and the Board and his assistance in connection with the transition matters following the completion of the Company’s business combination transaction with Aegis, a portfolio company of Capital Square Partners, in July 2018.

Effective on January 7, 2019, the Board elected Julie Schoenfeld to serve as a director of the Company. Ms. Schoenfeld has also been appointed to serve on the Audit Committee and the Governance and Nominating Committee of the Board.

In her capacity as a director of the Company, Ms. Schoenfeld will be entitled to compensation in accordance with the Company’s policy regarding the compensation of directors and its 2008 Equity Incentive Plan. The Company’s policy regarding the compensation of directors provides for compensation entirely with equity awards. At the start of each quarter, members of the Board, at their option, may elect to receive (1) stock options to purchase shares of common stock with a fair value equivalent to \$22,500 (calculated using the Black-Scholes pricing model), (2) common stock with a grant date fair value of \$22,500, (3) deferred stock units with a fair value equivalent to \$22,500 or (4) any combination of options, stock and deferred stock units. Upon the date of grant, the members of the Board are immediately vested in the stock options, stock and deferred stock units.

The Company reimburses its directors for reasonable and necessary expenses incurred while performing their duties as directors.

Other than the standard compensation arrangements described above, there are no arrangements or understandings between Ms. Schoenfeld and any other person pursuant to which she was elected as a director. Ms. Schoenfeld has not entered into or proposed to enter into any transactions required to be reported under Item 404(a) of Regulation S-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

The following exhibit is filed herewith:

99.1 [Press Release of StarTek, Inc. dated January 7, 2019](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STARTEK, INC.

Date: January 7, 2019

By: /s/ Lance Rosenzweig
Lance Rosenzweig
President and Chief Executive Officer



Startek Appoints Julie Schoenfeld to its Board of Directors

GREENWOOD VILLAGE, Colorado - January 7, 2018 - Startek, Inc. (NYSE: SRT), a global provider of customer experience management, has appointed Julie Schoenfeld to its board of directors, succeeding Ben Rosenzweig effective January 7, 2019. She will also assume Rosenzweig's position on the audit and governance and nominating committees.

Schoenfeld brings more than two decades of executive experience to the board and has founded, grown and sold multiple technology companies over the course of her career. Currently, she serves as vice president of Cruise Automation, a GM company that acquired Strobe Inc., which Schoenfeld founded to create high-performance, low-cost LiDAR systems for autonomous vehicles.

Prior to Cruise Automation, Schoenfeld was president and CEO of Perfect Market (acquired by Taboola), OEwaves, and Net Effect (acquired by Ask Jeeves for \$319 million). At Net Effect, a call center software provider for customer service and business-to-business applications, Schoenfeld founded the company, created a product roadmap, built out multiple teams and drove rapid growth within two years before its eventual sale.

"Julie's strong background as an executive and board member for a variety of technology companies will be an invaluable asset to our board," said Aparup Sengupta, chairman of the board of directors for Startek. "She is a proven entrepreneur with extensive experience in assembling teams and developing strategies to drive growth. We look forward to her guidance, insight and contribution as we further integrate the Startek and Aegis businesses and capitalize on our new global platform.

"I would like to thank Ben for his many years of service and dedication to Startek. His involvement was instrumental to the combination with Aegis, and we wish him the best in his future endeavors as he remains a supportive shareholder."

Schoenfeld currently serves on the board of directors for Prodege and OEwaves, as well as the advisory board for Taboola. She previously served on the board of directors for Net Effect, Perfect Market, Strobe Inc. and How2 TV. Schoenfeld was also responsible for forming the audit and compensation committees for both OEwaves and Net Effect.

Schoenfeld commented on her appointment: "The business combination that Startek completed last year has created an exceptional platform with the necessary global reach to provide innovative customer experience solutions to clients all over the world. I look forward to leveraging my background to help Startek capture synergies and drive growth in newer verticals and markets."

Schoenfeld holds an MBA from Harvard Business School and a Bachelor of Science in Engineering from Tufts University. She has received multiple accolades for her notable work throughout her career, including: Innovator of the Year from the National Association of Women Business Owners, Top 50 Digital Women by Digital LA, and the Deloitte Technology Fast 500 Award.

About Startek

Startek is a leading global provider of customer experience management solutions. The company provides business process outsourcing and technology services to corporations around the world across a range of industries. Operating under the Startek and Aegis brands, the company has approximately 45,000 outsourcing experts across 66 delivery campuses worldwide that are committed to enhancing the customer experience for clients. Services

include omni-channel customer care, customer acquisition, order processing, technical support, receivables management and analytics through automation, voice, chat, email, social media and IVR, resulting in superior business results for its clients. To learn more about Startek's global solutions, please visit www.startek.com.

Forward-Looking Statements

The matters regarding the future discussed in this news release include forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are intended to be identified in this document by the words "anticipate," "believe," "estimate," "expect," "intend," "may," "objective," "outlook," "plan," "project," "possible," "potential," "should" and similar expressions. As described below, such statements are subject to a number of risks and uncertainties that could cause Startek's actual results to differ materially from those expressed or implied by any such forward-looking statements. These factors include, but are not limited to, risks relating to our reliance on a limited number of significant customers, lack of minimum purchase requirements in our contracts, the concentration of our business in the communications industry, lack of wide geographic diversity, maximization of capacity utilization, foreign currency exchange risk, risks inherent in the operation of business outside of the United States, ability to hire and retain qualified employees, increases in labor costs, management turnover and retention of key personnel, trends affecting companies' decisions to outsource non-core services, reliance on technology and computer systems, including investment in and development of new and enhanced technology, increases in the cost of telephone and data services, unauthorized disclosure of confidential client or client customer information or personally identifiable information, compliance with regulations governing protected health information, our ability to acquire and integrate complementary businesses, compliance with our debt covenants, ability of our largest stockholder to affect decisions and stock price volatility, difficulties with the successful integration and realization of the anticipated benefits or synergies from the Aegis transaction, and the risk that the consummation of the transaction could have an adverse effect on Startek's ability to retain customers and retain and hire key personnel. Readers are encouraged to review risk factors and all other disclosures appearing in the Company's Definitive Proxy Statement filed with the Securities and Exchange Commission on June 13, 2018, as well as other filings with the SEC, for further information on risks and uncertainties that could affect Startek's business, financial condition and results of operation. Startek assumes no obligation to update or revise any forward-looking statements as a result of new information, future events or otherwise. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date herein.

Investor Relations

Sean Mansouri or Cody Slach

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(949) 574-3860

investor@startek.com