FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of MARKEL STE	· · ·	•					me an				ing Symbol						licable)	g Person(s) to	
C/O MARKEL CO	RPORATION	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/17/2018										X	Officer (give title		Other (specify below)	
4521 HIGHWOODS PARKWAY				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										3. Indiv Line)	vidual or Joint/Group Filing (Check Applicable			
(Street) GLEN ALLEN VA 2300)											X	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (S	tate) (Z	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)		Da	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Tra	3. Transaction Code (Instr. 8)				Acquired (A) or (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
								Co	ode	v	Amount	(A)) or)	Price		Repo Trans		(Instr. 4)	(Instr. 4)
Common Stock			12/17/2018						S		30(1)	I	D	\$1,031	.93(2)	1	02,405	D	
Common Stock			12/17/2018						S		20(1)	I	D	\$1,033	.5(3)	1	02,385	D	
Common Stock			12/17/2018						S		20(1)	I	D	\$1,036	.69(4)	1	02,365	D	
Common Stock			12/17/2018						S		20(1)	I	D	\$1,037	.79(5)	1	02,345	D	
Common Stock			12/17/2018	\perp					S		10(1)	I	D	\$1,04	5.7	1	02,335	D	
Common Stock								L								2,0)34.813	I	401(K) Plan ⁽⁶⁾
Common Stock																1	5,000	I	By Spouse ⁽⁷⁾
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security	Exectificany			ransaction ode (Instr.		5. Nun of Deriva Securi Acqui (A) or Dispo- of (D) (Instr. and 5)	tive ties red sed	Expi	ration	tercisable and n Date ay/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		of Deri Secu (Inst	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	e	v	(A)	(D)	Date Exer		Expirati le Date		itle	Amount or Number of Shares	1				

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,031.50 to \$1,032.28, inclusive. The reporting person undertakes to provide to any security holder of Markel Corporation or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,033.82, inclusive. The reporting person undertakes to provide to any security holder of Markel Corporation or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,036.24 to \$1,037.00, inclusive. The reporting person undertakes to provide to any security holder of Markel Corporation or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,037.85, inclusive. The reporting person undertakes to provide to any security holder of Markel Corporation or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. Holdings under the Markel Corporation 401(K) Plan are reported in units. The information reported herein is based on a plan statement dated as of September 30, 2018 and utilizes the most recent closing stock price on that date of \$1,188.49 per share. As of September 30, 2018, a unit under the Plan represented one share of Common Stock.

7. Beneficial ownership of securities is expressly disclaimed.

Remarks:

/s/ Donna S. Donavant,
Attomey-in-fact for Steven A. 12/19/2018
Markel

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.