

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | |
|--|---------|----------|--|--|---|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | |
| Johnson Kenneth Wayne | | | ABRAXAS PETROLEUM CORP [AXAS] | | Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President - Operations | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | | |
| 18803 | MEISNER | DRIVE | 11/30/2018 | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | 6. Individual or Joint/Group Filing (Check Applicable Line) | |
| SAN ANTONIO TX 78258 | | | 11/30/2018 | | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-------------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Abraxas Petroleum Corp Common Stock | 11/06/2018 | | A | | 103,539 | A | \$1.8 | 336,087 | D | |
| Abraxas Petroleum Corp Common Stock | | | | | | | | 31,346 | I | 401-K |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|---|-----|-----|--|-----------------|---|--|--|---|--|
| | | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Employee Stock Option | \$0.99 | | | | | | | | 03/17/2010 | 03/17/2019 | Abraxas Petroleum Corp Common Stock | 11,250 | 11,250 | D | |
| Employee Stock Option | \$1.75 | | | | | | | | 10/05/2010 | 10/05/2019 | Abraxas Petroleum Corp Common Stock | 31,875 | 31,875 | D | |
| Employee Stock Option | \$2.09 | | | | | | | | 03/16/2011 | 03/16/2020 | Abraxas Petroleum Corp Common Stock | 33,000 | 33,000 | D | |
| Employee Stock Option | \$4.72 | | | | | | | | 03/15/2012 | 03/15/2021 | Abraxas Petroleum Corp Common Stock | 15,000 | 15,000 | D | |
| Employee Stock Option | \$3.55 | | | | | | | | 08/09/2012 | 08/09/2021 | Abraxas Petroleum Corp Common Stock | 25,000 | 25,000 | D | |
| Employee Stock Option | \$3.74 | | | | | | | | 03/08/2013 | 03/08/2022 | Abraxas Petroleum Corp Common Stock | 9,500 | 9,500 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|---------------------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option | \$2.39 | | | | | | | 05/14/2014 | 05/14/2023 | Abraxas Petroleum Corp Common Stock | 21,500 | | 21,500 | D | |
| Employee Stock Option | \$3.15 | | | | | | | 03/11/2015 | 03/11/2024 | Abraxas Petroleum Corp Common Stock | 23,000 | | 23,000 | D | |
| Employee Stock Option | \$0.97 | | | | | | | 03/15/2017 | 03/15/2026 | Abraxas Petroleum Corp Common Stock | 77,000 | | 77,000 | D | |
| Performance based restricted stock | \$2.37 | | | | | | | 04/01/2021 | 04/01/2021 ⁽¹⁾ | Abraxas Petroleum Corp Common Stock | 27,306 | | 27,306 | D | |

Explanation of Responses:

1. Each performance-based restricted stock unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Abraxas Petroleum common stock. The resulting number of shares of Abraxas Petroleum common stock acquired upon vesting of the performance based RSU is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three year period beginning April 1, 2018 and ending April 1, 2021.

Remarks:

Error on ownership after reported transaction was not correct

Kenneth W. Johnson 11/30/2018
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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