

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL**

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<u>King Geoffrey R.</u>			<u>ABRAXAS PETROLEUM CORP</u> [ <u>AXAS</u> ]		Director <input type="checkbox"/> 10% Owner <input type="checkbox"/>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)	
<u>18803 MEISNER DRIVE</u>			<u>06/26/2018</u>		<u>Former VP - CFO</u>	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
<u>SAN ANTONIO TX 78258</u>					<input checked="" type="checkbox"/> Form filed by One Reporting Person	
(City)	(State)	(Zip)			Form filed by More than One Reporting Person <input type="checkbox"/>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Abraxas Petroleum Common Stock	06/26/2018		D <sup>(1)</sup>		87,786	D	\$000 <sup>(1)</sup>	124,292	D	
Abraxas Petroleum Common Stock	06/26/2018		M		200,000	A	\$1.99	324,292	D	
Abraxas Petroleum Common Stock	06/26/2018		F <sup>(2)</sup>		143,682	D	\$2.77	180,610	D	
Abraxas Petroleum Common Stock	06/26/2018		M		24,000	A	\$2.39	204,610	D	
Abraxas Petroleum Common Stock	06/26/2018		F <sup>(2)</sup>		20,708	D	\$2.77	183,902	D	
Abraxas Petroleum Common Stock	06/26/2018		M		76,000	A	\$0.97	259,902	D	
Abraxas Petroleum Common Stock	06/26/2018		F <sup>(2)</sup>		26,614	D	\$2.77	233,288	D	
Abraxas Petroleum Common Stock	06/26/2018		M		25,000	A	\$1.31	258,288	D	
Abraxas Petroleum Common Stock	06/18/2018		F <sup>(2)</sup>		11,823	D	\$2.77	246,465	D	
Abraxas Petroleum Common Stock								21,159	I	401-K

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$3.15						03/11/2015	03/11/2024	Abraxas Petroleum Common Stock	27,500		27,500	D	
Employee Stock Option	\$3.16						03/03/2016	03/03/2025	Abraxas Petroleum Common Stock	187,500		187,500	D	
Employee Stock Option	\$1.99	06/26/2018		M		200,000	09/04/2013	09/04/2023	Abraxas Petroleum Common Stock	200,000	\$0	0	D	
Employee Stock Option	\$0.97	06/26/2018		M		76,000	03/11/2017	03/11/2027	Abraxas Petroleum Common Stock	76,000	\$0	0	D	

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(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$2.39	06/26/2018		M			24,000	05/14/2014	05/14/2023	Abraxas Petroleum Common Stock	24,000	\$0	0	D	
Employee Stock Option	\$1.31	06/26/2018		M			25,000	08/09/2017	08/09/2026	Abraxas Petroleum Common Stock	25,000	\$0	0	D	

**Explanation of Responses:**

1. Cancellation of restricted shares and performance based shares.
2. Represents a "net exercise" of outstanding stock options. The reporting person received 122,173 shares of common stock on net exercise of option to purchase 325,000 shares of common stock. The Company withheld 202,827 shares of common stock underlying the options for payment of the exercise price using the closing stock price on June 26, 2018 of \$2.77.

Geooffrey R. King                      06/26/2018  
 \*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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