

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 4, 2018

CHESAPEAKE GRANITE WASH TRUST
(Exact name of Registrant as specified in its Charter)

Delaware

(State or other jurisdiction of
incorporation)

001-35343

(Commission File No.)

45-6355635

(IRS Employer Identification No.)

The Bank of New York Mellon Trust Company, N.A.
601 Travis Street, Floor 16
Houston, Texas 77002

(Address of principal executive offices)

Registrant's telephone number, including area code: **(512) 236-6555**

Not applicable

(Former name, former address and former fiscal year,
if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On May 4, 2018, Chesapeake Granite Wash Trust issued a press release announcing the the trust's quarterly distribution for the period ended March 31, 2018. Attached as Exhibit 99.1 is a copy of the press release, which is incorporated herein by reference. The information furnished in this Item 2.02 and in Exhibit 99.1 is not deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, is not subject to the liabilities of that section and is not deemed incorporated by reference in any filing by Chesapeake Granite Wash Trust under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Document Description |
|----------------------|---------------------------------|
| 99.1 | Press release dated May 4, 2018 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHESAPEAKE GRANITE WASH TRUST

By: The Bank of New York Mellon Trust Company, N.A., as Trustee

By: /s/ Sarah Newell

Name: Sarah Newell

Title: Vice President

Date: May 4, 2018

News Release

Chesapeake Granite Wash Trust

May 4, 2018

**CHESAPEAKE GRANITE WASH TRUST ANNOUNCES
DISTRIBUTION OF \$0.0469 PER COMMON UNIT**

HOUSTON, TEXAS, May 4, 2018 – Chesapeake Granite Wash Trust (NYSE:CHKR) (the “Trust”) today announced that its common unit distribution for the quarter ended March 31, 2018 (which primarily relates to production attributable to the Trust’s royalty interests from December 1, 2017 through February 28, 2018) will be \$0.0469 per common unit. The distribution will be paid on May 31, 2018 to common unitholders of record at the close of business on May 21, 2018.

During the three-month production period ended February 28, 2018, sales volumes and realized prices were both lower than initial Trust estimates.

The following table provides supporting documentation, as provided by Chesapeake Energy Corporation (“Chesapeake”) to the Trust, for the calculation of distributable income available to unitholders for the production period from December 1, 2017 through February 28, 2018.

| | | |
|--|----|--------|
| Sales volumes: | | |
| Oil (mbl) | | 24 |
| Natural gas (mmcf) | | 608 |
| Natural gas liquids (mbl) | | 63 |
| Total oil equivalent volumes (mboe) | | 189 |
| Average price received per production unit:⁽¹⁾ | | |
| Oil | \$ | 59.96 |
| Natural gas | \$ | 1.08 |
| Natural gas liquids | \$ | 21.22 |
| Distributable income calculation (in thousands except per unit income): | | |
| Revenue less production taxes ⁽¹⁾ | \$ | 3,154 |
| Trust administrative expenses | | (961) |
| Distributable income available to unitholders | \$ | 2,193 |
| Calculated distributable income per unit ⁽²⁾ | \$ | 0.0469 |

(1) Includes the effect of certain marketing, gathering and transportation deductions.

(2) Based on 46,750,000 common units issued and outstanding.

TRUSTEE CONTACT INFORMATION:

Bank of New York Mellon Trust Company, N.A.
Sarah Newell
512-236-6555
sarah.newell@bnymellon.com

CHESAPEAKE GRANITE WASH TRUST

601 Travis Street
16th Floor
Houston, TX 77002

Due to the timing of the payment of production proceeds to the Trust, quarterly distributions generally include royalties attributable to sales of oil, natural gas liquids and natural gas for three months, including the first two months of the quarter just ended and the last month of the prior quarter.

The Trust was formed by Chesapeake Energy Corporation in June 2011 and owns royalty interests in certain oil and natural gas properties in the Colony Granite Wash play in Washita County, Oklahoma. The Trust is entitled to receive proceeds from the sale of production attributable to the royalty interests. As described in the Trust's filings with the Securities and Exchange Commission (the "SEC"), the amount of Trust revenues and the quarterly distributions to Trust unitholders will fluctuate from quarter to quarter, depending on the sales volume of oil, natural gas liquids and natural gas attributable to the Trust's royalty interests and the prices received for such sales and the amount of the Trust's administrative expenses, among other factors.

For additional information regarding the Trust and its results of operations and financial condition, please refer to the Trust's SEC filings.

ABOUT CHESAPEAKE GRANITE WASH TRUST:

Chesapeake Granite Wash Trust (NYSE:CHKR) is a Delaware statutory trust formed by Chesapeake to own certain royalty interests in oil, natural gas liquids and natural gas wells in Washita County, Oklahoma producing from the Colony Granite Wash play within the broader Granite Wash formation of the Anadarko Basin. The common units do not represent interests in and are not obligations of Chesapeake. The common units are listed on the New York Stock Exchange under the symbol CHKR. Further information is available at www.chkgranitewashtrust.com where the Trust routinely posts announcements, updates, investor information and news releases.

Pursuant to IRC Section 1446, withholding tax on income effectively connected to a U.S. trade or business allocated to foreign partners should be made at the highest marginal rate. Under Section 1441, withholding tax on fixed, determinable, annual, periodic income from U.S. sources allocated to foreign partners should be made at 30% of gross income unless the rate is reduced by treaty. This release is intended to be a qualified notice to nominees and brokers as provided for under Treasury Regulation Section 1.1446-4(b) by the Trust, and while specific relief is not specified for Section 1441 income, this disclosure is intended to suffice. For distributions made to foreign partners, nominees and brokers should withhold at the highest effective tax rate.

This news release contains statements that are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements contained in this news release, other than statements of historical facts, are "forward-looking statements" for purposes of these provisions. The anticipated distribution discussed herein is based, in part, on the amount of cash received or expected to be received by the Trust from Chesapeake with respect to the relevant quarterly period. Any differences in actual cash receipts by the Trust could affect this distributable amount. Other important factors that could cause actual results to differ materially include expenses of the Trust and reserves for anticipated future expenses. Neither Chesapeake nor the Trustee intends, and neither assumes any obligation, to update any of the statements included in this news release. An investment in common units issued by the Trust is subject to the risks described in the Trust's Annual Report on Form 10-K for the year ended December 31, 2017, as well as other risks identified in the Trust's Quarterly Reports on Form 10-Q and Current Reports on Form 8-K filed with the SEC. The Trust's annual, quarterly and other filed reports are or will be available at the SEC's website at www.sec.gov. The Trust does not intend, and assumes no obligations, to update any of the statements included in this news release.