FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* COX RALPH					2. Issuer Name and Ticker or Trading Symbol ABRAXAS PETROLEUM CORP [AXAS]								(Check all applicable) X Director Officer (give tit					wner
(Last) (First) (Middle) 18803 MEISNER DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 05/08/2018												below)	
(Street) SAN ANTONIO TX 78258					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)																		
1. Title of Security (Instr. 3) 2. Transact Date					tion 2A. Deemed Execution Date,			3. Transacti Code (Ins	on str.	4. Securities Acquired Disposed Of (D) (Instrand 5)		uired (Instr.	(A) or 3, 4	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Abraxas Petroleum Common Stock										<u> </u>			D					
		Table												vned				
onversion r Exercise rice of erivative ecurity	3. Transaction Date (Month/Day/Year)	Execution if any	Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		urity	of Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable			Title	or Nun of	nber					
\$2.87	05/08/2018			A		25,000		05/08/2018	05/0	08/2028		25,	000	\$2.87	25,000		D	
\$1.87								05/09/2017	05/0)9/2027		25,	000		25,000		D	
\$1.34								05/11/2016		(1)		I / > I	000		25,000		D	
\$3.66								05/05/2015		(1)			000		25,000		D	
\$5.38								05/06/2014		(1)			000		12,000		D	
\$2.39								05/14/2013		(1)			000		12,000		D	
\$2.9								05/04/2012		(1)			000		12,000		D	
C re	(Fir ISNER DONIO T) (St. Curity (Insure Curity (Insure Curity)) (\$2.87 \$1.87 \$1.34 \$3.66 \$5.38	(First) (SINER DRIVE DNIO TX (State) Tab curity (Instr. 3) Troleum Common Stock Tab curity (Instr. 3) Stroleum Common Stock Stroleu	(First) (Middle) ISNER DRIVE ONIO TX 78258 (State) (Zip) Table I - N curity (Instr. 3) Table Onversion Exercise in firivative curity \$2.87 05/08/2018 \$1.87 \$1.34 \$3.66 \$5.38 \$2.39	(First) (Middle) ISNER DRIVE DNIO TX 78258 (State) (Zip) Table I - Non-Derive (Month/D (Mo	(First) (Middle) (SNER DRIVE Table I - Non-Derivative stroleum Common Stock Table II - Derivative (e.g., puts, one conversion Exercise (Month/Day/Year) Stroleum Common Stock Table II - Derivative stream (Month/Day/Year) Table II - Non-Derivative stream (Month/Day/Year)	(First) (Middle) (SNER DRIVE Table I - Non-Derivative Sec (e.g., puts, calls if any (Month/Day/Year) (Month/Day/Year) S2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (S2.87 05/08/2018 A \$1.34 \$3.66 \$5.38 \$2.39	(First) (Middle) ISNER DRIVE Table I - Non-Derivative Securities (State) (Zip) Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (State) (Zip) Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) Code (Instr. and 5) State (Instr. and 5) State (Instr. and 5) State (Month/Day/Year) (Month/Day/Year) (A) (A) (A) State (Instr. and 5) State (Instr. and 5)	Code V (A) (Code V	Code Code	Code V (A) (D) Exercisable Expriration Date (Month/Day/Year) (Month/Day/Yea	ABRAXAS PETROLEUM COR	ABRAXAS PETROLEUM CORP AX	ABRAXAS PETROLEUM CORP AXAS 3. Date of Earliest Transaction (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5.	ABRAXAS PETROLEUM CORP AXAS Chemend Solution Abrass Ab	ABRAXAS PETROLEUM CORP AXAS Checked all appli AXAS Checked all applies Checked all appli AXAS Checked all appli	ABRAXAS PETROLEUM CORP AXAS Check of applicable) X Decider Officer (give title below)	ABRAXAS PETROLEUM CORP AXAS Check at applicable) X Director Differ (give title below) Differ (give title	ABRAXAS PETROLEUM CORP AXAS Cheek all applicable) 10% O Other (press lile place) 10% Other (pres

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option	\$4.13							05/05/2011	(1)	Abraxas Common Stock	10,500		10,500	D	
Director Stock Option	\$2.36							05/19/2010	(1)	Abraxas Petroleum Common Stock	10,000		10,000	D	
Director Stock Option	\$1.06							05/21/2009	(1)	Abraxas Common Stock	10,000		10,000	D	
Director Stock Option	\$0.99							03/17/2009	(1)	Abraxas Common Stock	50,000		50,000	D	
Director Stock Option	\$4.5							05/21/2008	(1)	Abraxas Common Stock	10,000		10,000	D	
Director Stock Option	\$4.32							06/26/2007	(1)	Abraxas Common Stock	10,000		10,000	D	
Director Stock Option	\$4.51							05/25/2006	(1)	Abraxas Common Stock	10,000		10,000	D	
Director Stock Option	\$2.75							06/01/2005	(1)	Abraxas Common Stock	10,000		10,000	D	

Explanation of Responses:

1. Director Options granted prior to 2017 do not have an expiration date.

<u>RALPH F. COX</u> <u>05/18/2018</u>

** Signature of Reporting Person Dat

Data

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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