

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<u>COX RALPH</u> (Last) (First) (Middle) <u>18803 MEISNER DRIVE</u> (Street) <u>SAN ANTONIO TX 78258</u> (City) (State) (Zip)			<u>ABRAXAS PETROLEUM CORP</u> [<u>AXAS</u>] 3. Date of Earliest Transaction (Month/Day/Year) <u>05/08/2018</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)		<input checked="" type="checkbox"/> Director 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Abraxas Petroleum Common Stock								417,485	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Director Stock Option	\$2.87	05/08/2018		A		25,000		05/08/2018	05/08/2028	Abraxas Petroleum Common Stock	\$2.87	25,000	D	
Director Stock Option	\$1.87							05/09/2017	05/09/2027	Abraxas Petroleum Common Stock		25,000	D	
Director Stock Option	\$1.34							05/11/2016	(I)	Abraxas Petroleum Common Stock		25,000	D	
Director Stock Option	\$3.66							05/05/2015	(I)	Abraxas Petroleum Common Stock		25,000	D	
Director Stock Option	\$5.38							05/06/2014	(I)	Abraxas Petroleum Common Stock		12,000	D	
Director Stock Option	\$2.39							05/14/2013	(I)	Abraxas Petroleum Common Stock		12,000	D	
Director Stock Option	\$2.9							05/04/2012	(I)	Abraxas Petroleum Common Stock		12,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option	\$4.13							05/05/2011	(1)	Abraxas Common Stock	10,500		10,500	D	
Director Stock Option	\$2.36							05/19/2010	(1)	Abraxas Petroleum Common Stock	10,000		10,000	D	
Director Stock Option	\$1.06							05/21/2009	(1)	Abraxas Common Stock	10,000		10,000	D	
Director Stock Option	\$0.99							03/17/2009	(1)	Abraxas Common Stock	50,000		50,000	D	
Director Stock Option	\$4.5							05/21/2008	(1)	Abraxas Common Stock	10,000		10,000	D	
Director Stock Option	\$4.32							06/26/2007	(1)	Abraxas Common Stock	10,000		10,000	D	
Director Stock Option	\$4.51							05/25/2006	(1)	Abraxas Common Stock	10,000		10,000	D	
Director Stock Option	\$2.75							06/01/2005	(1)	Abraxas Common Stock	10,000		10,000	D	

Explanation of Responses:

1. Director Options granted prior to 2017 do not have an expiration date.

RALPH F. COX

05/18/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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