

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MacAdam Donald H.</u>  (Last) (First) (Middle) <u>56 KELLY DRIVE</u>  (Street) <u>PORT DOVER A6 N0A 1N5</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>XBiotech Inc. [ XBIT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/20/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					
Director Stock Option	\$4.78	03/20/2018		A	25,000	09/20/2018	03/20/2028	Common Stock 25,000	\$0.00	25,000	D	

**Explanation of Responses:****Remarks:**

Upon election as a Board Member and pursuant to the Board Member Agreement in place between Donald H. MacAdam (the "Reporting Person") and the Company, the Reporting Person was granted non-qualified stock options to purchase 25,000 shares of the Company's common stock on March 20, 2018 (the "Grant Date"). All granted options will be exercisable at a price equal to the closing price of the Company's common stock, as reported by NASDAQ, on the Grant Date, and vest in two equal installments occurring six months and 12 months following the Grant Date, subject to continued service as a Director. The Options shall expire ten years from the Grant Date, unless terminated earlier in accordance with the Plan or the Reporting Person's stock option agreement. In accordance with the Plan, the Options will remain exercisable for 90 days after the date of the Reporting Person's termination without cause or resignation.

/s/ Ashley Otero under Power  
of Attorney for Donald H. MacAdam      03/22/2018

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.