FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Dolloh Noomi C	2. Date of Event Requiring Statement (Month/Day/Year) 05/15/2017		3. Issuer Name and Ticker or Trading Symbol  CHEMED CORP [ CHE ]				
			4. Relationship of Reporting Per (Check all applicable)  Director  X Officer (give title below)  VP and Chief Lega	10% Own Other (spe below)	er 6. In App	If Amendment, Date of Original Filed (Month/Day/Year)      Individual or Joint/Group Filing (Check Applicable Line)     X    Form filed by One Reporting Person     Form filed by More than One Reporting Person	
	Table I - Nor	n-Deriva	tive Securities Beneficial	ly Owned	<u> </u>		
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		t Beneficial Ownership	
capital stock			6,397	D			
(e.			ve Securities Beneficially ants, options, convertible		s)		
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable at Expiration Date (Month/Day/Year)		nd 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	on Title	Amount or Number of Shares	Exercise Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
performance stock units	(1)	(1)	capital stock	442	(2)	D	
performance stock units	(3)	(3)	capital stock	442	(2)	D	
performance stock units	(4)	(4)	capital stock	790	(2)	D	
performance stock units	(5)	(5)	capital stock	718	(2)	D	
stock option (right to buy with tandem tax withholding)	(6)	11/07/202	capital stock	5,900	106.59	D	
stock option (right to buy with tandem tax withholding)	(7)	11/06/202	capital stock	9,600	157.36	D	
stock option (right to buy with tandem tax withholding)	(8)	11/04/202	capital stock	14,500	135.85	D	

## Explanation of Responses:

- 1. The restricted stock units vest based on the extent to which the Company achieves certain Earnings per Share performance targets over a performance period of January 1, 2015 through December 31, 2017 with the determination of such performance level to be made no later than March 15, 2018 and earned shares of Capital Stock to be delivered thereafter.
- 2. each performance stock unit represents a contingent right to receive one share of Chemed capital stock
- 3. The restricted stock units vest based on the extent to which the Company achieves certain Total Shareholder Return performance targets over a performance period of January 1, 2015 through December 31, 2017 with the determination of such performance level to be made no later than March 15, 2018 and earned shares of Capital Stock to be delivered thereafter.
- 4. PSU's vest based on the extent to which the Company achieves certain performance targets over a performance period of January 1, 2016 December 31, 2018. The determination of the performance level is to be made by March 15, 2019 and earned shares to be delivered thereafter.
- 5. PSU's vest based on the extent to which the Company achieves certain performance targets over a performance period of January 1, 2017 December 31, 2019. The determination of the performance level is to be made by March 15, 2020 and earned shares to be delivered thereafter
- 6. Vesting in three equal annual installments commencing 11/7/2015.
- 7. vesting in three equal annual installments commencing 11/6/2016.
- 8. Vesting in three equal annual installments commencing 11/04/2017

## Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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