FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Grafton Susan S                        |  |       |              |                                |                                      | <u>SUI</u>  | 2. Issuer Name and Ticker or Trading Symbol SUPERVALU INC [ SVU ]                      |  |        |   |                        |   |   |                                     |                          |   |                         | ll app  |   | ng Pe   | 10% O  | Owner       |
|--|--|-------|--------------|--------------------------------|--------------------------------------|-------------|--|--|--------|---|------------------------|---|---|-------------------------------------|--------------------------|---|-------------------------|---|---|---|--|-------------|
| (Last)   | 'ALLEY   | (Firs | st) (EW ROAD | Middle)                        |                                      |             | 3. Date of Earliest Transaction (Month/Day/Year) 05/16/2017                            |  |        |   |                        |   |   |                                     |                          |   |                         | belo  | ,   |   | Other (specify below)  |             |
| (Street) EDEN PRAIRIE MN 55344  (City) (State) (Zip)                             |  |       |              |                                |                                      | 4. If A     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |  |        |   |                        |   |   |                                     |                          |   | i. Individ<br>ine)<br>X | Form  | I or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson |   |  |             |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |       |              |                                |                                      |             |  |  |        |   |                        |   |   |                                     |                          |   |                         |   |   |   |  |             |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day                     |  |       |              |                                |                                      | Exe<br>if a | A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year)                               |  |        | 3.<br>Transaction<br>Code (Instr.<br>8) |                        | 4. Securities Acquired Disposed Of (D) (Instr. and 5) |   |                                     | 3, 4 Secu<br>Bene<br>Own |   | icially<br>d            | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)  |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |             |
|  |  |       |              |                                |                                      |             |  |  |        | Co                                      | de                     | v   | Amoui   |                                     | (A) or<br>(D)            | Pric                                      | e   F                   | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |   | (111501.4)  |  | (111501. 4) |
| Common Stock 05/16/20  |  |       |              |                                |                                      |             | 017  |  |        |   | M                      |   | 4,9   | 50                                  | A                        |   | 1)                      | 61,787  |   |   | D  |             |
| Common Stock 05/16/20  |  |       |              |                                |                                      | 2017        | 017  |  |        |   | F                      |   | 1,664   |                                     | D                        | \$3.83                                    |                         | 60,123  |   | D   |  |             |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |       |              |                                |                                      |             |  |  |        |   |                        |   |   |                                     |                          |   |                         |   |   |   |  |             |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | Fitle of 2. 3. Transaction 3A. Deemed Execution Date Execution Date if any   |       |              | emed<br>on Date,<br>(Day/Year) | 4.<br>Transaction<br>Code (Instr. 8) |             | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Dat | e Exer<br>ation I<br>h/Day              | cisal<br>Date<br>/Year | ole and )   | 7. Title Amou Securi Under Deriva Securi and 4) | e and nt of ties lying tive ty (Ins | mount                    | 8. Price of Derivativ Security (Instr. 5) |                         | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4)  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>I) (Instr.     | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |
| Restricted<br>Stock<br>Units   | \$0.0(2)   |       | 05/16/2017   |                                |                                      | M           |  |  | 4,950  | (3                                      | 3)                     | Γ   | (3)   | Comm                                |                          | ,950                                      | \$0.                    | 0   | 13,165  | $\top$  | D  |             |

## **Explanation of Responses:**

- 1. Shares of SUPERVALU common stock acquired upon the vesting and conversion of an equal number of restricted stock units.
- 2. Each stock unit represents a contingent right to receive one share of SUPERVALU common stock.
- 3. The restricted stock units will vest and be converted into shares of SUPERVALU common stock on a 1 for 1 basis as to 34%, 33% and 33% of the units on the first three anniversaries of the May 16, 2014 grant date.

By: Stuart McFarland, 05/17/2017 Attorney in Fact For: Susan

Grafton

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.