FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Call G (Last)	(Final Manager of Mana	rst) (L RIO NORTH	EN(] 3. Da 03/0	2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG] 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2017 4. If Amendment, Date of Original Filed (Month/Day/Year)									Relationship of Reporting Person(s) to Issuer eck all applicable) Director 10% Owner X Officer (give title Other (specify below) Sr. VP, GC & Secretary Individual or Joint/Group Filing (Check Applicable be) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/					tion y/Year)	on 2A. Deemed Execution Date,			3. Transact Code (In	4. Secur		rities Acquired (A		l (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock 03/09/20)17			A		1 ,		A	\$0	65	65,310		D	
Common Stock 03/09/20					017			F ⁽²⁾		, ,		\$30.9	5 62	62,798		D			
		Ta	able II	Deriva - I e.g., p					uired, Di , option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		ion Date,	4. Transac Code (In 8)			6. Date Ex Expiration (Month/Da	Date	e Amou ar) Secu Unde Deriv Secu		7. Title and Amount of Securities Inderlying Derivative Security (Instr. 3 and 4) Amount		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	or Nu of	mber ares					
Employee Stock Option (right to buy)	\$30.95	03/09/2017			A		25,189		(3)	0.	3/09/2024	Commo	on 25	,189	\$0	25,189		D	

Explanation of Responses:

- 1. Grant to the reporting person on March 9, 2017 of restricted stock awards ("RSAs") under the Encore Capital Group, Inc. 2013 Incentive Compensation Plan. The RSAs are subject to vesting and vest in annual installments over a three-year period, with one-third vesting on March 9, 2018, one-third vesting on March 9, 2019, and the remaining one-third vesting on March 9, 2020.
- 2. Disposal relates to the withholding of securities for the payment of the tax liability incident to the vesting of stock awards.
- 3. The option vests and becomes exercisable, if at all, in installments over a three-year period, with one-third vesting on March 9, 2018, one-third vesting on March 9, 2019 and the remaining one-third vesting on March 9, 2020, but only if and when the 20 trading day average of the NASDAQ-reported closing price per share of the Company's common stock (subject to certain adjustments) exceeds \$38.6875 per share.

Remarks:

/s/ Gregory L. Call

03/13/2017

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.