

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment 1)

(Name of Issuer) TRACON Pharmaceuticals, Inc.

(Title of Class of Securities) Common Stock

(CUSIP Number) 89237H100

(Date of Event Which Requires Filing of this Statement) December 30, 2016

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

- ☐ Rule 13d-1(b)  
☒ Rule 13d-1(c)  
☐ Rule 13d-1(d)

CUSIP No. 89237H100

1. Names of Reporting Persons.

Laurence W. Lytton

2. Check the Appropriate Box if a Member of a Group (See Instructions)

a) .....

(b) .....

3. SEC Use Only

4. Citizenship or Place of Organization

USA

5. Sole Voting Power 1,278,371

6. Shared Voting Power 117,328

7. Sole Dispositive Power 1,278,371

8. Shared Dispositive Power 117,328

9. Aggregate Amount Beneficially Owned by Each Reporting  
Person 1,395,699

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions) .....

11. Percent of Class Represented by Amount in Row (9)  
8.7%

12. Type of Reporting Person (See Instructions)

IN

Item 1.

(a) Name of Issuer TRACON Pharmaceuticals, Inc.

(b) Address of Issuer's Principal Executive Offices

8910 University Center Lane, Suite 700

San Diego, California 92122

Item 2.

(a) Name of Person Filing Laurence W. Lytton

(b) Address of Principal Business Office or, if none, Residence

467 CPW

N.Y., NY 10025

(c) Citizenship USA

(d) Title of Class of Securities Common

(e) CUSIP Number 89237H100

Item 3. not applicable

Item 4. Ownership.

(a) Amount beneficially owned: 1,395,699 shares consisting of 1,230,308 shares held by the reporting person, 48,063 held in the AWL Family LLC, 69,528 held in the IKL Trust, 18,700 held in the KLL Family Trust, 10,000 held in the Lytton-Kambara Foundation, and 19,100 shares held in other related accounts.

(b) Percent of class: 8.7%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote 1,278,371.

(ii) Shared power to vote or to direct the vote 117,328.

(iii) Sole power to dispose or to direct the disposition of 1,278,371.

(iv) Shared power to dispose or to direct the disposition of 117,328.

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I  
certify that the information set forth in this statement is true, complete  
and correct.

\_\_\_\_02/13/17\_\_\_\_\_  
Date

\_\_\_\_s/ Laurence W. Lytton\_\_\_\_\_  
Signature

\_\_\_\_Laurence W. Lytton\_\_\_\_\_  
Name/Title