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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

February 9, 2017

Penske Automotive Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-12297

22-3086739

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

2555 Telegraph Road, Bloomfield Hills, Michigan

48302

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

248-648-2500

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

On February 9, 2017, we announced that our Board of Directors has approved a quarterly dividend in the amount of \$0.30 per share payable March 1, 2017 to shareholders of record as of February 20, 2017, as discussed more fully in the press release incorporated herein and attached hereto as Exhibit 99.1.

**Item 9.01 Financial Statements and Exhibits.**

Exhibit 99.1 Press Release.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Penske Automotive Group, Inc.

February 9, 2017

By: */s/ Shane M. Spradlin*

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*Name: Shane M. Spradlin  
Title: Executive Vice President*

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Exhibit Index

Exhibit No.	Description
99.1	Press Release.



## Press Release

Penske Automotive Group, Inc.,  
2555 Telegraph Road  
Bloomfield Hills, MI 48302-0954

### **FOR IMMEDIATE RELEASE**

### **PENSKE AUTOMOTIVE INCREASES DIVIDEND**

#### **Shareholders to Receive \$0.30 per Share**

**BLOOMFIELD HILLS, MI**, February 9, 2017 – Penske Automotive Group, Inc. (NYSE:PAG), an international transportation services company, today announced that its Board of Directors has approved an increase in the cash dividend to \$0.30 per share for the fourth quarter of 2016.

Commenting on the dividend, Penske Automotive Group President Robert H. Kurnick, Jr., said, “Based on the strength of the company’s financial performance in the fourth quarter of 2016, the Board of Directors is pleased to offer an increase in the quarterly dividend, representing the 23<sup>rd</sup> consecutive quarterly increase for PAG’s shareholders.”

The dividend is payable on March 1, 2017, to shareholders of record on February 20, 2017.

#### **Caution Concerning Forward Looking Statements**

Statements in this press release may involve forward-looking statements regarding Penske Automotive Group, Inc.’s future sales potential and outlook. Actual results may vary materially because of risks and uncertainties that are difficult to predict. These risks and uncertainties include, among others: economic conditions generally, conditions in the credit markets and changes in interest rates and foreign currency exchange rates, adverse conditions affecting a particular manufacturer, including the adverse impact to the vehicle and parts supply chain due to natural disasters, recalls or other disruptions that interrupt the supply of vehicles or parts to us, changes in consumer credit availability, the outcome of legal and administrative matters, and other factors over which management has limited control. These forward-looking statements should be evaluated together with additional information about Penske Automotive’s business, markets, conditions and other uncertainties, which could affect Penske Automotive’s future performance. These risks and uncertainties are addressed in Penske Automotive’s Form 10-K for the year ended December 31, 2015, and its other filings with the Securities and Exchange Commission (“SEC”). This press release speaks only as of its date, and Penske Automotive disclaims any duty to update the information herein.

#### **About Penske Automotive**

Penske Automotive Group, Inc., (NYSE:PAG) headquartered in Bloomfield Hills, Michigan, is an international transportation services company that operates automotive and commercial truck dealerships principally in the United States, Canada and Western Europe, and distributes commercial vehicles, diesel engines, gas engines, power systems and related parts and services principally in Australia and New Zealand. PAG employs more than 24,000 people worldwide and is a member of the Fortune 500 and Russell 2000. For additional information, visit the company’s website at [www.penskeautomotive.com](http://www.penskeautomotive.com).

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Inquiries should contact:

J. D. Carlson  
Executive Vice President and  
Chief Financial Officer  
Penske Automotive Group, Inc.  
248-648-2810  
jcarlson@penskeautomotive.com

Anthony R. Pordon  
Executive Vice President Investor Relations and  
Corporate Development  
Penske Automotive Group, Inc.  
248-648-2540  
tpordon@penskeautomotive.com

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