

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Emancipation Management LLC</u>  (Last) (First) (Middle) <u>825 THIRD AVENUE, 33RD FLOOR</u>  (Street) <u>NEWYORK</u> <u>NY</u> <u>10022</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ID SYSTEMS INC [ IDSY ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/15/2016</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/15/2016		P		1,000	A	\$5.15	1,752,293	I	See footnote <sup>(1)</sup>
Common Stock	12/16/2016		P		10,000	A	\$5.18	1,762,293	I	See footnote <sup>(1)</sup>
Common Stock	12/19/2016		P		20,000	A	\$5.28	1,782,293	I	See footnote <sup>(1)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Emancipation Management LLC</u>  (Last) (First) (Middle) <u>825 THIRD AVENUE, 33RD FLOOR</u>  (Street) <u>NEWYORK</u> <u>NY</u> <u>10022</u>  (City) (State) (Zip)		
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1. Name and Address of Reporting Person*		
<a href="#">Emancipation Capital</a>		
(Last)	(First)	(Middle)
825 THIRD AVENUE, 33RD FLOOR		
(Street)		
NEWYORK	NY	10022
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
<a href="#">Emancipation Capital SPV IV LLC</a>		
(Last)	(First)	(Middle)
825 THIRD AVENUE, 33RD FLOOR		
(Street)		
NEWYORK	NY	10022
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
<a href="#">Emancipation Capital, LLC</a>		
(Last)	(First)	(Middle)
825 THIRD AVENUE, 33RD FLOOR		
(Street)		
NEWYORK	NY	10022
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
<a href="#">Frumberg Charles</a>		
(Last)	(First)	(Middle)
825 THIRD AVENUE, 33RD FLOOR		
(Street)		
NEWYORK	NY	10022
(City)	(State)	(Zip)

**Explanation of Responses:**

1. The securities reported herein are directly held by (i) Emancipation Capital Master, Ltd. ("Emancipation Master"), (ii) Emancipation Capital SPV IV LLC ("Emancipation SPV IV") and (iii) a certain account (the "Managed Account") managed by Emancipation Management LLC ("Emancipation Management"). Emancipation Management also serves as the investment manager of Emancipation Master and Emancipation SPV IV. Emancipation Capital LLC ("Emancipation Capital") is the managing member of Emancipation SPV IV. Mr. Charles Frumberg is the managing member of Emancipation Management and Emancipation Capital. By virtue of the foregoing relationships, each of the Reporting Persons may be deemed to indirectly beneficially own the securities directly held by Emancipation Master, Emancipation SPV IV and the Managed Account. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his pecuniary interest therein.

**Remarks:**

[/s/ Charles Frumberg, as  
Managing Member of  
Emancipation Management  
LLC](#) 12/19/2016

[/s/ Charles Frumberg, as  
Director of Emancipation  
Capital Master, Ltd.](#) 12/19/2016

[/s/ Charles Frumberg, as  
Managing Member of  
Emancipation Capital LLC,  
Managing Member of  
Emancipation Capital SPV IV  
LLC](#) 12/19/2016

<u>/s/ Charles Frumberg, as</u>	
<u>Managing Member of</u>	<u>12/19/2016</u>
<u>Emancipation Capital LLC</u>	
<u>/s/ Charles Frumberg</u>	<u>12/19/2016</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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