FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPRO	DVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROBINSON HARRIETT J		2. Issuer Name and GRAY TELE					Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
	ddle)	3. Date of Earliest 11/16/2016	Transactio	on (M	onth/Day/Ye		Officer (giv		Other (specify below)		
4370 PEACHTREE ROAD, NE	4. If Amendment, D	Date of Or	igina	Filed (Month	· ·	6. Individual or Join Line)	t/Group Filing (0	Check Applicable			
(Street) ATLANTA GA 30						X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip	p)										
Table	I - Non-Deriva	tive Securities	Acquir	ed,	Disposed	of, or	Benefic	ially Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (In 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	mount (A) or Price		Reported Transaction(s) (Instr. 3 and 4)	(111341. 4)	(
Common Stock								109,750	I	Trustee for Children	
Class A Common Stock								1,189,180	I	Trustee for Children	
Common Stock								35,000	I	Delta Fire & Casualty Insurance Co.	
Class A Common Stock								33,750	I	Delta Fire & Casualty Insurance Co.	
Common Stock								10,000	I	Delta Life Insurance Co.	
Class A Common Stock								135,795	I	Delta Life Insurance Co.	
Class A Common Stock								221,706	I	Bankers Fidelity Life Insurance Co.	
Class A Common Stock								658,566	I	Atlantic American Corporation	
Common Stock								56,000	I	Atlantic American Corporation	
Common Stock								50,000	I	American Southern Insurance Co.	
Common Stock								100,000	I	Gulf Capital Services, Ltd.	
Class A Common Stock								490,298	I	Gulf Capital Services, Ltd.	
Class A Common Stock	11/16/2016		P		6,100	A	\$9.55(1)	992,753	D		
Common Stock								442,236	D		
Common Stock								832,500	I	Trustee for Grandchildren	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	Execu	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			Acquired (A) or (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
					Cod		v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and	n(s)			(Instr. 4)		
Class A C	Common Sto	ock						999,0		00) I		Trustee for Grandchildren				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5)			tive (M ties red sed	. Date Ex expiration Month/Da		Amount o		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Beneficial Ownership
				Code	v	(A)		ate xercisab	Expiration le Date	Title	Amount or Number of Shares						

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$9.187 to \$10.040 per share, inclusive. The reporting person undertakes to provide to Gray Television, Inc., any security holder of Gray Television, Inc. or the staff of the Securities and Exchange Commission upon request, all information regarding the number of shares purchased at each separate price within the range set forth above.

Remarks:

/s/ Dottie Boudreau by Power of Attorney 11/18/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.