FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Estimated average burden
hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* BLAIR JAMES C | 2. Date of Event Requiring Statement (Month/Day/Year) 04/25/2007 | | 3. Issuer Name and Ticker or Trading Symbol Orexigen Therapeutics, Inc. [OREX] | | | | | |
|---|--|--|---|---|--|---|--|--|
| (Last) (First) (Middle) C/O DOMAIN ASSOCIATES, LLC ONE PALMER SQUARE (Street) PRINCETON NJ 08542 (City) (State) (Zip) | | | 4. Relationship of Reporting P (Check all applicable) Director Officer (give title below) | Person(s) to Issue X 10% Owne Other (spec below) | r 6. Inc | th/Day/Year) dividual or Join cable Line) Form filed b Person | ate of Original Filed t/Group Filing (Check y One Reporting y More than One erson | |
| | Table I - N | Non-Deriva | ative Securities Beneficia | ally Owned | | | | |
| 1. Title of Security (Instr. 4) | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownershi Form: Direct or Indirect (I (Instr. 5) | ct (D) (Instr. 5) | | Beneficial Ownership | | |
| Common Stock | | 254,000(3) | I | By Domain Partners V, L.P.(1) | | ers V, L.P. ⁽¹⁾ | | |
| Common Stock | | | 6,000(3) | I | By DP V Associates, L.P.(1) | | es, L.P. ⁽¹⁾ | |
| | | | ve Securities Beneficiall rants, options, convertib | | s) | | | |
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or | 5. Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Exercise Price of Derivative Security | Direct (D) or Indirect (I) (Instr. 5) | | |
| Series A Preferred Stock | (2) | (2) | Common Stock | 1,655,801(3) | (2) | I | By Domain Partners V, L.P. ⁽¹⁾ | |
| Series A Preferred Stock | (2) | (2) | Common Stock | 39,114(3) | (2) | I | By DP V Associates, L.P. ⁽¹⁾ | |
| | | | | | | | | |
| Series B Preferred Stock | (2) | (2) | Common Stock | 1,128,955(3) | (2) | I | By Domain Partners V, L.P. ⁽¹⁾ | |
| Series B Preferred Stock Series B Preferred Stock | (2) | (2) | Common Stock | 1,128,955 ⁽³⁾ 26,669 ⁽³⁾ | (2) | I | 1 * | |
| | | | | | | | Partners V, L.P. ⁽¹⁾ By DP V | |

Explanation of Responses:

- 1. The Reporting Person is a Managing Member of One Palmer Square Associates V, LLC, which is the sole general partner of Domain Partners V, L.P. and DP V Associates, L.P. Pursuant to Instruction (5) (b)(iv) of Form 3, the Reporting Person has elected to report as indirectly beneficially owned the entire number of securities beneficially owned by each such entity. The Reporting Person disclaims beneficial ownership of any securities, and any proceeds thereof, that exceed his or her pecuniary interest therein and/or that are not actually distributed to him or her.
- 2. Each share of the Issuer's Preferred Stock will automatically convert into Common Stock immediately upon the closing of the Issuer's initial public offering, for no additional consideration.
- 3. Gives effect to the 1-for-2 reverse split of the Common Stock prior to the effectiveness of the Issuer's initial public offering.

Remarks:

Kathleen K. Schoemaker, Attorney-in-Fact 04/25/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of ir | nformation contained in this form | n are not required to respond | unless the form displays a curre | ntly valid OMB Number. |
|---|-----------------------------------|-------------------------------|----------------------------------|------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |